



# Seyoung - HOA HIEP FACTORY

## Background

Seyoung - Hoa Hiep factory is a joint venture project between Seyoung Company from South Korea and Hoa Hiep Engineering Co., Ltd. located at Ninh Thuy Industrial Zone - Ninh Hoa Commune, Khanh Hoa Province. The factory has an investment of VND 138 billion, of which the Korean and Vietnamese joint ventures are 50% - 50%. The operation plant requires 200 employees, of which 30 are skilled engineers trained in Korea.

This is a factory specializing in producing pipe spools and is the first factory in Vietnam to apply modern technology lines, one-way production processes and management software (ERP) in the field of manufacturing products for shipbuilding industry in Vietnam and the region, in order to save costs and create a competitive advantage that is different from other groups in the same industry, contributing to revive Vietnam's shipbuilding industry.

## Challenges

With the requirement of completing the schedule in 6 months for the factory to operate in time to produce according to orders committed with HVS customers.

For the first time, Hoa Hiep is the EPC contractor with a project scale of over 3 hectares

## Advantage

HHE with high determination and commitment to implement the project, regardless of working day and night, the efforts and solidarity of the staff have brought the project to completion on schedule.

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| Client          | Seyoung - Hoa Hiep Co., Ltd.                                       |
| Location        | Ninh Thuy IZ, Ninh thuy Ward, Ninh Hoa Commune, Khanh Hoa Province |
| Scope of Work   | Fabrication for shipbuilding industry & other                      |
| Completion Date | June 2018  |